

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY
\$1,865,000 GENERAL OBLIGATION PROMISSORY NOTES

WHEREAS the Town of Rib Mountain, Marathon County, Wisconsin (the "Town") is presently in need of approximately \$1,865,000 for public purposes, including financing the Town's 2020 and 2021 capital projects such as public safety equipment, road projects, other public works improvements and equipment and park improvements; and

WHEREAS it is desirable to borrow said funds through the issuance of general obligation promissory notes pursuant to Section 67.12(12), Wisconsin Statutes;

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town that:

Section 1. The Notes. The Town shall issue its General Obligation Promissory Notes in an approximate amount of \$1,865,000 (the "Notes") for the purposes above specified.

Section 2. Sale of Notes. The Town Board hereby authorizes and directs that the Notes be offered for public sale. At a subsequent meeting, the Town Board shall consider such bids for the Notes as may have been received and take action thereon.

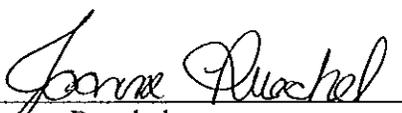
Section 3. Notice of Note Sale. The Town Clerk (in consultation with Ehlers & Associates, Inc. ("Ehlers")) be and hereby is directed to cause notice of the sale of the Notes to be disseminated in such manner and at such times as the Town Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the Town Clerk may determine.

Section 4. Official Statement. The Town Clerk shall cause an Official Statement concerning this issue to be prepared by Ehlers. The appropriate Town officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Adopted, approved and recorded July 7, 2020.


Allen Opall
Chairperson

ATTEST:


Joanne Ruechel
Town Clerk

(SEAL)